



**NEWS RELEASE | May 2024** 

# Trane Technologies Accelerates Growth through Leading Sustainability Performance

The company's latest ESG report highlights a reduction of 157 million metric tons of customers' carbon emissions and a 44% reduction in operational emissions since 2019, while significantly increasing earnings per share.



**Swords, Ireland** — <u>Trane Technologies</u> (NYSE: TT), a global climate innovator, is accelerating growth and delivering continued, industry-leading financial performance while advancing the company's bold 2030 Sustainability Commitments.

Trane Technologies' latest Environmental, Social and Governance (ESG) Report, Accelerating Action for Impact, highlights the company's relentless investment in sustainable innovation, its uplifting, engaging culture and substantial progress toward its externally validated 2030 Sustainability Commitments and 2050 net-zero goals. The company has reduced 157 million metric tons of carbon from customers' emissions since 2019 while delivering a third consecutive year of more than 20% adjusted EPS growth.

"We continue to innovate, and grow, to address climate change at scale," said Dave Regnery, chair and CEO of Trane Technologies. "As we deliver on our leading,







transformative climate goals, we are driving innovation and return on investment for our customers, uplifting our communities and positively shaping our industry."

"Our strong sustainability performance begins with our culture, where sustainability is integrated into every role and function and reflects our shared belief in our ability to have a meaningful impact," said Paul Camuti, Chief Technology & Sustainability Officer of Trane Technologies. "By placing sustainability at the center of our business strategy, we are addressing global challenges through tangible actions – scaling today's technology and innovating for tomorrow."

Trane Technologies' 2023 ESG Report is a comprehensive, framework-aligned set of data that provides transparency and accountability. Notable advancements made in 2023 toward Trane Technologies' 2030 Sustainability Commitments and other areas include (compared with the 2019 baseline unless otherwise noted):

- **Gigaton Challenge**: Reduced 157 million metric tons of carbon equivalent to the emissions generated from nearly 18 billion gallons of gasoline from customers' emissions toward the Gigaton Challenge, a pledge to reduce one billion metric tons of carbon from emissions by 2030.
- **Carbon Neutrality**: Reduced operational (Scope 1 and 2) emissions by 44%, ahead of schedule toward reaching science-based target of 50% reduction and carbon neutral operations across the company's footprint by 2030.
- **Absolute Energy**: Reduced absolute energy use by 4% toward the 10% goal, even as demand and production increased.
- Renewable Energy (calendar year 2023 metric): Met 68% of global electricity demand through renewable energy sources.
- Water and Waste: Reduced water usage by 26% at facilities in water-stressed regions for a 33% decrease in total water use and achieved zero waste to landfill at 85% of global manufacturing sites.
- **Gender Parity**: Increased women in management roles to 25.2% and achieved gender parity on Board of Directors, with women occupying six out of 12 seats.
- **Volunteerism**: Completed 92,517 employee volunteer hours in 2023, reaching 47% of our 2030 goal.
- Workforce Innovation: Repositioned policy of tuition reimbursement to tuition advancement to further enable opportunities for learning by reducing the upfront financial burden increasing program participation by 39% compared to prior year. Launched pioneering, skills-based Trane<sup>®</sup> Technician Apprenticeship Program, nationally registered through the U.S. Department of Labor, welcoming more than 80 apprentices from 26 states.

A series of prominent awards, ratings and listings also recognized Trane Technologies for its industry-leading sustainability performance and company culture:







- Dow Jones Sustainability Index (13th consecutive year listed on North America Index, 3<sup>rd</sup> on World Index)
- Just Capital's JUST 100 List (ranked 1<sup>st</sup> in Buildings Materials & Construction industry, 56<sup>th</sup> overall)
- CDP Climate Change 'A' List
- Fortune's World's Most Admired Companies
- Corporate Knights (ranked 23 on the 2024 Global 100)
- Ethisphere<sup>®</sup> Institute's World's Most Ethical Companies
- Financial Times "European Climate Leaders 2023"

To read the full 2023 ESG Report, visit tranetechnologies.com/esg.

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## **About Trane Technologies**

<u>Trane Technologies</u> is a global climate innovator. Through our strategic brands Trane<sup>®</sup> and Thermo King<sup>®</sup>, and our portfolio of environmentally responsible products and services, we bring efficient and sustainable climate solutions to buildings, homes, and transportation. For more information, visit <u>tranetechnologies.com</u>, or follow <u>Trane Hong Kong on LinkedIn</u>.

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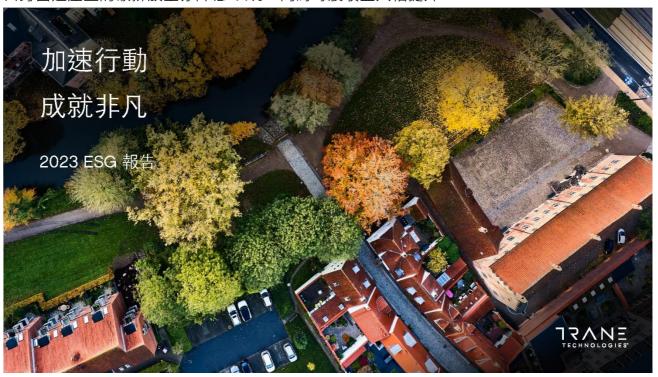




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## 特靈科技憑藉卓越的可持續發展表現加速業績增長

公司最新的 ESG 報告顯示,自 2019 年以來,客戶的碳排放量減少了 1.57 億噸, 自身營運產生的碳排放量亦降低 44%,同時每股收益大幅提升。



**愛爾蘭•斯沃茲**——全球溫控系統創新者<u>特靈科技</u>(紐交所代號:**TT**)在加速發展的同時大力推進**2030**年可持續發展承諾·並持續保持業界領先的財務業績。

特靈科技最新發布的環境、社會及管治(ESG)報告《加速行動,成就非凡》重點介紹了公司在可持續創新方面的持續投資、積極向上的企業文化,以及經外部機構認證的 2030 年可持續發展承諾和在 2050 年淨零排放目標上的重大進展。公司自 2019年以來已幫助客戶減少 1.57 億噸碳排放,而調整後的每股收益連續第三年實現了 20%以上的增長。

特靈科技全球董事長兼行政總裁 Dave Regnery 表示:「我們將持續致力於創新 與發展,以應對大規模的氣候變化挑戰。在實現我們領先的、具有變革性的氣候目標







的同時,我們也在不斷推動創新,為客戶創造更大的投資回報;同時,我們亦致力於社區提升工作,並積極塑造整個行業的未來。」

特靈科技首席技術與可持續發展官 Paul Camuti 表示:「我們在可持續發展方面的出色表現始於我們的企業文化。在特靈科技,可持續發展理念早已融入每個員工職位和職能部門之中,彰顯了我們的共同信念,即創造意義非凡的影響力。透過貫徹可持續發展的核心戰略,我們正以『加碼技術研發,開拓未來創新』的切實行動應對全球挑戰。」

特靈科技 2023 年 ESG 報告是一套全面的、按既定架構而製作的綜合性數據報告, 其內容高度透明與負責。2023 年,特靈科技在 2030 年可持續發展承諾及其他領域的 主要進展包括(若無特別說明,以下皆為與 2019 年基準數據對比的結果):

- 十億噸挑戰:幫助客戶減少碳排放 1.57 億噸,相當於近 180 億加侖汽油所產
  生的排放。「十億噸挑戰」的目標是到 2030 年幫助客戶減少 10 億噸碳排放。
- **碳中和營運**:已減少 44%自身營運產生的碳排放(範圍 1 及 2),提前實現到 2030 年減排 50%的科學目標和公司全球碳中和營運的目標。
- 絕對能源消耗:在業務需求和產量增加的情況下,仍成功減少了 4%的絕對 能源消耗,並進一步向減少 10%絕對能源消耗的目標邁進。
- **可再生能源應用**:透過可再生能源滿足公司全球設施 68%的電力需求。
- 減少用水及垃圾堆填:將水資源稀缺地區的生產設施用水量減少 26%,公司 全球總用水量減少 33%,且公司全球 85%的生產製造基地已實現垃圾零堆填。
- 性別平等:公司女性管理階層的佔比達 25.2%,12 位董事會成員中有 6 位女性領導,成功實現了性別平等。
- **義工服務**: 2023 年公司全球員工義工服務時長達 92,517 小時·已達到 2030 年總目標的 47%。
- **員工團隊創新**:將學費報銷政策調整為學費預付政策,以減輕員工的前期投入負擔,為更多員工提供深造機會;該計劃的參與率與前一年相比提升 39%。此外,公司還開創性地推出以培養技能為基礎的特靈®技術人員學徒計劃,並在美國勞工部將其註冊為全國性項目,目前已吸引來自 26 個州的 80 多名學徒參加。









憑藉著業界領先的可持續發展表現及企業文化,特靈科技榮獲了一系列卓越的獎項和評級,並入選多項知名榜單,其中包括:

- 道瓊斯可持續發展指數(連續13年入選北美榜單,連續3年入選全球榜單)
- Just Capital「公平 100」企業榜(建築材料與建築業排名第一,綜合榜排名 第 56 位)
- 碳排放揭露項目(CDP)A類評級
- 《財富》雜誌「全球最受尊敬公司」
- 《企業爵士》(Corporate Knights)雜誌 2024 年全球百強企業排名第 23 位
- 道德村協會(Ethisphere® Institute)「全球最具商業道德公司」
- 《金融時報》「2023年歐洲氣候領袖」

歡迎登入 tranetechnologies.com/esg,瀏覽完整版特靈科技 2023 年 ESG 報告。

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### 關於特靈科技

作為全球溫控系統創新者,特靈科技(紐交所代號:TT)憑藉旗下兩大戰略品牌特靈(Trane®)和冷王(Thermo King®)及其對環境負責的產品組合與服務,致力於為樓宇建築、民用住宅和交通運輸領域提供高效、可持續發展的溫控系統解決方案。更多資訊,請瀏覽www.tranetechnologies.cn或關注特靈香港的LinkedIn專頁。

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